

**Letter of Authorization - Money Transfer Between Securities/Futures Account**

To: First Shanghai Securities Limited (“FSSL”)
19/F, Wing On House, 71 Des Voeux Road, Central, Hong Kong
To: First Shanghai Futures Limited (“FSFL”)
19/F, Wing On House, 71 Des Voeux Road, Central, Hong Kong

Dear Sirs,

Re: Letter of Authorization under section 149 of Securities and Futures Ordinance (Cap. 571)

Securities Account maintained in and held with FSSL:

Securities Account Name : \_\_\_\_\_

Securities Account Number: \_\_\_\_\_ (“Securities Account”)

Futures Account maintained in and held with FSFL:

Futures Account Name : \_\_\_\_\_

Futures Account Number.: \_\_\_\_\_ (“Futures Account”)

According to the Securities and Futures (Client Money) Rules made under section 149 of the Securities and Futures Ordinance (Cap 571), upon my/our request, I/We hereby authorize and instruct (“Authorization”) FSSL and FSFL to deal, in the sole and absolute discretion of FSSL and FSFL from time to time, with the money received from me/us, received on my/our behalf or held on my/our behalf without prior notice to me/us in the following manner (“Money Transfer”):

Pay/ Transfer any amount of the money from the Securities Account to the Futures Account or from the Futures Account to the Securities Account (as the case may be) and/or if applicable, convert the money into any currency before or after the payment/transfer for the purpose of trading or meeting the settlement or margin requirements required by FSSL or FSFL (if applicable).

Despite my/our Authorization, I/We confirm that FSSL and/or FSFL shall have the absolute discretion to refuse to carry out the Money Transfer without need to give me/us any reason or prior notice.

I/We hereby undertake to fully indemnify FSSL, FSFL and their employees, officers and agents against all costs, expenses, liabilities, losses or damages arising out of or suffered by FSSL, FSFL and their employees, officers and agents as a result of this Authorization or Money Transfer.

I/We may terminate this Authorization by giving five business days’ prior notice to both FSSL and FSFL in writing. The termination takes effect 3 business days after both FSSL and FSFL acknowledge actual receipt of such termination notice.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

Yours faithfully,

\_\_\_\_\_  
Client’s signature(s)/Business Chop

Signature of witness: \_\_\_\_\_

Name of witness:

Approved by: \_\_\_\_\_