第一上海 FIRST SHANGHAI GROUP

Account No.: _____

A.E. code: _____

FIRST SHANGHAI SECURITIES LIMITED

THIS AGREEMENT is made the _____ day of _____ 20 _____

BETWEEN

(1) **FIRST SHANGHAI SECURITIES LIMITED**, (SFC-CE No.ABV488) whose registered office is situate at Room 1903, Wing On House, 71 Des Voeux Road Central, Hong Kong (the "**Broker**"); and

(2) **The party or parties whose name(s), address(es) and description(s) are set out in the Account Opening Information Form below** (the "**Client**")

ACCOUNT OPENING INFORMATION FORM – INDIVIDUAL ACCOUNT

1. Account Type			
Account Type	☐ Cash Account	☐ Margin Account	
Internet Trading Services	☐ Yes	☐ No	
Request to Trade Products (Other than Stocks)	☐ OTC Risk Products	☐ Products that are only offered to PI	☐ Others: _____(please specify)

***Risk Products mean investment funds, bonds and derivatives *PI means Professional Investor defined under SFO**

2. Client Particulars			
Gender	☐ Male	☐ Female	
Surname (English)		Given Name (English)	
Surname (Chinese)		Given Name (Chinese)	
ID / Passport No.		Nationality	
Date of Birth	DD / MM / YYYY / /	Place of Birth	
Residential Address	(Room/Floor/Building/ Estate/Street)		(District)
	(City/Province/State)	(Country)	(Postal Code)
Correspondence Address (If different from the residential address)	(Room/Floor/Building/ Estate/Street)		(District)
	(City/Province/State)	(Country)	(Postal Code)
Mobile Phone No.	(Country Code) - (Area Code*) - Phone No. ( ) - ( ) -		*If there is no Area Code, please leave it blank
Residential Tel. No.	(Country Code) - (Area Code*) - Phone No. ( ) - ( ) -		*If there is no Area Code, please leave it blank
Fax No.	(Country Code) - (Area Code*) - Fax No. ( ) - ( ) -		*If there is no Area Code, please leave it blank
Personal E-mail Address			
Education Level	☐ Primary or below	☐ Secondary	☐ University or above
Employment Status	☐ Employed	☐ Self-Employed	☐ Unemployed ☐ Retired
	☐ Student	☐ Housewife	☐ Others (please specify:) _____
Name of Employer / Self-owned Business			
Position			
Office Address	(Room/Floor/Building/ Estate/Street)		(District)
	(City/Province/State)	(Country)	(Postal Code)
Office Tel. No.	(Country Code) - (Area Code*) - Phone No. ( ) - ( ) -		*If there is no Area Code, please leave it blank
Company E-mail Address			
Nature of Business	☐ Retail	☐ Logistics	☐ Hotels ☐ Education
	☐ Finance	☐ Manufacturing	☐ Travel and Tourism ☐ Utilities
	☐ Insurance	☐ Engineering	☐ Transportation ☐ Business Services
	☐ Legal	☐ Building & Construction	☐ Communications ☐ Gambling
	☐ Real Estate	☐ Wholesale/Export & Import	☐ Healthcare Services ☐ Money Exchange
	☐ Catering	☐ Information Technology	☐ Licensed non-Government Organization
	☐ Sauna/Entertainment	☐ Professionals (e.g. Solicitors)	☐ Others (please specify): _____
Annual Income (HK$)	☐ < 200,000	☐ 200,000 - 1,000,000	☐ > 1,000,000
Net Worth (HK$)	☐ < 8,000,000	☐ 8,000,000 - 20,000,000	☐ > 20,000,000

Source of Income/Asset (More than one option can be chosen)	☐ Salary/Business Income	☐ Investment Income	☐ Savings	☐ Rental
	☐ Pension	☐ Inheritance/Gift	☐ Others (please specify): _____	

3. Statement Delivery Method			
Delivery Method	☐ Send to the Personal E-mail Box	☐ By Post to Correspondence Address	
Language	☐ Traditional Chinese	☐ Simplified Chinese	☐ English
Note: Monthly postal fee will be charged if postal statement is required.			

4. Designated Bank Account

As required by the Broker, the Client hereby designates the below Designated Bank Account held in the name of the Client for the making of all withdrawals of the Client's money unless otherwise Client's written instruction accepted by the Broker :

Bank Name	
Bank Account No.	
Bank Account Name	
Bank Address	

The Client hereby agrees and confirms that:

(1) The Broker will process the Client's instruction with the above bank account name (in Simplified Chinese/Traditional Chinese / English) provided. If the transfer payment is withheld, delayed, refused or returned because the above information is incorrect, incomplete or different from or inconsistent with the information maintained by the Bank or for whatever reasons, the Broker shall not be liable for any loss or damage relating to or resulting from the above mentioned;

(2) The Broker needs time to process and reserves the rights to withhold, withdraw and refuse to accept the Client's instruction for whatever reasons;

(3) The Client shall solely and wholly be responsible for any disputes, losses, liabilities and the relevant risks, which may arise from the fund transfer (including fund withdrawal and deposit). The Client agrees to pay interest in respect of any debit balance on the Client's securities Account after fund withdrawal;

(4) The funds to be transferred (including fund withdrawal or deposit) and the purpose of transfer are not involved in terrorist financing activities, proceeds of drug trafficking and/or proceeds of organized and serious crimes;

(5) The Client shall refer to fee schedule for fund withdrawal; and

(6) The Client has enquired with the receiving bank and confirmed that the receiving bank would receive the funds to be transferred from the Broker.

(7) (Applicable to Chinese Mainland Investor) The client confirms that the aforementioned bank account is held in the client's own name with banks licensed in Hong Kong or supervised by banking regulators in eligible jurisdictions designated by the Securities and Futures Commission for settlement purposes, and ensure that all future deposits and withdrawals for the investment account are conducted exclusively through these bank accounts. Any other bank account to be used for settlement purposes shall be designated. The client understands that without submitting the aforementioned bank account information, the account opening process cannot be completed.

5. Investment Objective and Experience

Investment Objective (More than one option can be chosen)	☐ Long Term Investment	☐ Generating Income	☐ Hedging	☐ Speculation
Risk Tolerance	☐ Aggressive	☐ Growth Strategies)	☐ Moderate	☐ Conservative
Investment Experience (More than one option can be chosen)	☐ Shares	☐ < 1 year	☐ 1-3 year(s)	☐ > 3 years
	☐ Warrants/Share Options	☐ < 1 year	☐ 1-3 year(s)	☐ > 3 years
	☐ Futures	☐ < 1 year	☐ 1-3 year(s)	☐ > 3 years
	☐ Bonds/Funds	☐ < 1 year	☐ 1-3 year(s)	☐ > 3 years

The nature of the activity that is to be undertaken through the relationship with the Broker is:

Securities Trading and _____ (if any other activity).

Note: Depending on the type of investment product, the Client may need to complete additional form(s) before trading (e.g. over-the-counter bonds or funds).

6. Derivatives Knowledge

(1) Does the Client have Derivatives Knowledge?

☐ Yes ☐ No, but the Client confirms that the Client has read and understood the additional risk disclosure statements - Derivatives traded on Exchange included in the Client Account Agreement.

(2) If yes, how did the Client acquire the relevant knowledge of derivatives?

☐ The Client has trading experience in any kinds of derivatives products, for example at least 5 transactions of any derivatives products in the past three years.

☐ The Client has undergone training or attended courses on derivatives products.

☐ The Client has working experience involved in derivatives.

☐ Others (please specify): _____

Note: Derivatives products include warrants, callable bull/bear contracts, share options, equity-linked notes, exchange traded funds, futures, etc.

7. Disclosure of Information

(1) Does the Client confirm that the account now opened with the Broker is held in the capacity of Principal on the Client's own behalf?

☐ Yes ☐ No Please specify the capacity: _____

(2) Is the Client a United States Person ("U.S. Person") defined under the Foreign Account Tax Compliance Act ("FATCA")?

☐ No ☐ Yes U.S. Taxpayer ID No.: _____

(3) Is the Client a staff member of a licensed/registered corporation under the Securities and Futures Commission of Hong Kong?

☐ No ☐ Yes Name of licensed/registered corporation: _____

(If Yes, please provide employer's consent letter for opening of the Account.)

(4) Is the Client a connected person (such as director or substantial shareholder) of any listed company or its subsidiary?

☐ No ☐ Yes Name of listed company: _____ Relationship: _____

(5) Is the Client currently or previously an individual entrusted with prominent public function ("PFI") or the spouse, partner, child or parent or the child's spouse or partner or close associates (inter alia business partner and trustee) of PFI?

☐ No ☐ Yes Please specify: _____

(6) Does the Client have any relationship with any staff member of the Broker or directors of First Shanghai Investments Limited or its subsidiaries?

☐ No ☐ Yes Name of director/staff: _____ Relationship: _____

(7) Is the Client's spouse currently maintaining account with the Broker?

☐ No ☐ Yes Name of spouse: _____ A/C No.: _____

(8) Does the Client, either alone or with his/her spouse, control 35% or more of the voting rights of any client of the Broker?

☐ No ☐ Yes, details as below:

A/C No.	Account Name
(1)	
(2)	
(3)	
(4)	
(5)	

8. Tax Residency Status - Automatic Exchange of Financial Account Information

(Terms used herein shall have the same meaning defined in the Inland Revenue Ordinance, unless the context provides otherwise)

Jurisdiction of Residence and Taxpayer Identification Number or its Functional Equivalent ("TIN")

Complete the following table indicating (a) the jurisdiction of residence (including Hong Kong) where the Client is a **resident for tax purposes** and (b) the Client's TIN for each jurisdiction indicated. Indicate **all** (not restricted to five) jurisdictions of residence.

If the Client is a tax resident of Hong Kong, the TIN is the Hong Kong Identity Card Number.

If a TIN is unavailable, provide the appropriate reason A, B or C:
Reason A - The jurisdiction where the Client is a resident for tax purposes does not issue TINs to its residents.
Reason B - The Client is unable to obtain TIN. Explain why the Client is unable to obtain a TIN if he/she has selected this reason.
Reason C - TIN is not required. Select this reason only if the authorities of the jurisdiction of residence do not require the TIN to be disclosed

Jurisdiction of Residence	TIN	Enter Reason A, B or C if no TIN is available	Explain why the Client is unable to obtain a TIN if he/she has selected Reason B
(1)			
(2)			
(3)			
(4)			
(5)			

9. Declaration

The Client declares that:
(1) The information provided above is true, complete and correct;
(2) The Client will notify the Broker immediately of any update on the above information;
(3) The Client acknowledges and agrees that (a) the information contained in this Account Opening Information Form is collected and may be kept by the Broker for the purpose of automatic exchange of financial account information, and (b) such information and information regarding the Client and any reportable account(s) may be reported by the Broker to the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region and exchanged with the tax authorities of another jurisdiction or jurisdictions in which the Client may be resident for tax purposes, pursuant to the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance (Cap.112);
(4) The Client undertakes to advise the Broker of any change in circumstances which affects the Client's tax residency status recorded in this Account Opening Information Form or causes the information contained herein to become incomplete, misleading or incorrect and to provide the Broker with updated information and a suitably updated form (e.g. Self-Certification Form) immediately;
(5) The Client acknowledges and agrees that the Client's personal data may be used in direct marketing as stated in the clause entitled Use of Data in Direct Marketing in Client Account Agreement unless the Client chooses to tick the box below.

☐ **The Client does not wish the Client's personal data to be used in direct marketing.**

Additional Declaration for Individual Chinese Mainland Investor*

The Client declares that:
(1) all funds of the Client and/or all funds provided or to be provided by any other persons ("Funds Providers") to the Client which support or will support and/or are or will be used to support the Client's investment activities and related settlements in the Account are from lawful sources outside of the Chinese Mainland;
(2) neither illegal nor non-compliant actions such as foreign exchange ("FX") evasion, illegal FX arbitrage, illegal FX transactions, evasion of FX limit control have ever been carried out by the Client and/or (to the Client's knowledge after having conducted reasonable due diligence) the Funds Providers, in respect of the funds in the Account, and no violation of provisions of the administration of FX promulgated by the State Council of the People's Republic of China (or its branches) on FX management has been or is incurred by the Client in connection with the opening and maintenance of the Account, and the Client agrees that FSSL shall close the Account if the Client's funding sources are subsequently found to be unlawful or in violation of any such capital control regulations;
(3) all identity documents and related supporting documents and information (including any copies or electronic images) provided to FSSL for the opening/ maintenance of the Account or other relevant purposes are true, accurate, complete, genuine and not misleading, and have not been forged, altered or tampered with, and that we do not have any account that was previously closed or suspended by any licensed corporation(s) or registered institution(s) due to the use of questionable or forged documents;
(4) the Client undertakes to notify FSSL in writing within 7 business days if there are any changes to the information provided in this Declaration Letter; The client confirms that the client understands that upon requests from law enforcement agencies or regulatory authorities, FSSL may disclose the client's personal and other relevant information.
(5) the Client confirms and acknowledges that upon the requests from the relevant law enforcement agencies or regulatory authorities, FSSL may disclose the Client's relevant information including the account opening information and transaction information;
(6) the Client agrees and undertakes that the Client will make use of bank account(s) held in the Client's own name with banks licensed in Hong Kong or supervised by banking regulators in Eligible Jurisdictions** for settlement purposes, and ensure that all future deposits and withdrawals for the Account are conducted exclusively through these bank account(s) ;
(7) the Client agrees and undertakes that the Client shall indemnify and keep indemnified FSSL, its affiliates, and its and their directors, officers, employees and agents on demand against any and all losses, damages, liabilities, claims, actions, proceedings, costs and expenses of whatever nature (including all legal costs on a full indemnity basis and all regulatory, investigation, enforcement, settlement and remediation costs) suffered or incurred or to be suffered or incurred by any of them, arising out of, in connection with or as a result of: (i) any breach by the Client of any representation, warranty, confirmation, declaration, clause or obligation contained herein; or (ii) any statement, representation, warranty, confirmation, declaration, acknowledgement or undertaking given by or on behalf of the Client being or becoming untrue, incorrect, incomplete or misleading in any respect;
(8) the Client fully understands the obligations in this Declaration.

Remarks:
* "Chinese Mainland investor" refers to an individual investor who uses either or both a China Exit-entry Permit and a passport issued by the People's Republic of China as an identification document according to a Registered Institution's records or when opening the Account.
** The list of "Eligible Jurisdictions" can be accessed on the SFC's webpage under "Acceptable account opening approaches" (https://www.sfc.hk/en/Rules-and-standards/Account-opening/List-of-eligible-jurisdictions-for-remote-onboarding-of-overseas-individual-clients)

10. Cash Account Execution

Cash Account for securities trading:

Client Account Agreement and Risk Disclosure Declaration

REQUEST, ACKNOWLEDGEMENT AND DECLARATION

Please open a securities trading Account in the Client's name for the purpose of buying and selling Securities in cash. By signing below, the Client hereby declares that the Broker has sent to the Client and the Client has received the account opening documents ("Agreements") including but not limited to this Account Opening Information Form, the Client Account Agreement and the Margin Client Agreement and the Client has read, understood and agreed to the terms and conditions ("Terms") of the Agreements and as a part of the Terms, the Risk Disclosure Statements (including any additional risk disclosure statements), which have been provided in the Client's language of choice (English or Chinese); and that the Client was invited to read the Risk Disclosure Statements, to ask questions and if the Client wishes, to take independent advice and the Client hereby agrees to be bound by the Agreements and relevant schedule(s) and supplement(s) as the same may be amended from time to time.

The additional risk disclosure statements include but not limited to risks related to Derivatives traded on the Exchange.

the date first above written or

_____

Client Signature (This signature will be used as specimen signature.)

_____ _____

Witness Signature Name of Witness

Declaration Made by a Licensed Representative

I, the undersigned, have provided the Risk Disclosure Statements in a language of the Client's choice and have fully explained the contents of Risk Disclosure Statements (including any additional risk disclosure statements) to the Client. I have invited the Client to read the Risk Disclosure Statements, ask questions and seek independent advice if the Client wishes.

the date first above written or

_____

Signature of licensed representative

_____ _____

Name of licensed representative C.E. Number

11. Margin Account Execution

If the Client requests the Broker to provide the Client with margin financing for Securities trading and open a margin account in the name of the Client ("Margin Account"), please sign as below.

If applicable, the date of my/our request to change from the Cash Account to Margin Account is _____.

Margin Facility:

Authorization under Section 148 of Securities and Futures Ordinance (Cap.571)

The Client hereby authorizes and agrees that during the subsistence of the margin facilities between the Broker and the Client and whether or not the Client is indebted to the Broker for the time being, the Broker may for a period of 12 months from the date hereof dispose of the Client's securities in any of the following manner without any notice to the Client:

(1) deposit with financial institutions as security for advances or loans made to the Broker;
(2) deposit with clearing houses as security for the Broker's discharge or satisfaction of its obligations under the relevant clearing systems;
(3) lend such securities for the purposes of fulfilling settlement obligations with other brokers, dealers or clients;
(4) dispose of such securities in settlement of any liability of the Client or the Client's affiliates to repay or discharge the Broker or its affiliates of any indebtedness due and owing by the Client or the Client's affiliates; and
(5) otherwise deal with or dispose of such securities in any manner not restricted under the Securities and Futures Ordinance as the same may be modified, supplemented or re-enacted from time to time.

The Client understands that the Client's authorization given herein shall remain valid for a period of 12 months from the date hereof. Upon expiry of a period of 12 months as aforesaid, the Client's authorization shall, unless renewed according to the Securities and Futures (Client Securities) Rules, become null and void. The Client understands that the Client may revoke the Client's authorization at any time by giving to the Broker at least five business days' prior written notice. The Client also understands that the Broker will remain liable to the Client for the return of equivalent securities to the Client free from encumbrances after full payment by the Client of all outstanding loans and expenses under the facilities.

The Client acknowledges that by granting the above authorization, the Broker can pool the Client's securities and deposit them as collateral for loans and advances. A third party may have rights to the Client's securities which the Broker must satisfy before returning the securities to the Client. This may affect the risk of the Client's securities.

Margin Client Agreement, Client Account Agreement and Risk Disclosure Declaration

REQUEST, ACKNOWLEDGEMENT AND DECLARATION

Please open a Margin Account in the Client name and grant the Client credit facilities. By signing below, the Client hereby declares that the Broker has sent to the Client and the Client has received the account opening documents ("Agreements") including but not limited to this Account Opening Information Form, the Client Account Agreement and the Margin Client Agreement and the Client has read, understood and agree to the terms and conditions ("Terms") of the Agreements and as a part of the Terms, the Risk Disclosure Statements (including any additional risk disclosure statements), which have been provided in the Client's language of choice (English or Chinese); and that the Client was invited to read the Risk Disclosure Statements, to ask questions and if the Client wishes, to take independent advice and the Client hereby agrees to be bound by the Agreements and relevant schedule(s) and supplement(s) as the same may be amended from time to time.

The additional risk disclosure statements include but not limited to risks related to Derivatives traded on the Exchange and Margin Financing.

the date first above written or

_____
Client Signature (This signature will be used as specimen signature.)

_____ _____
Witness Signature Name of Witness

Declaration Made by a Licensed Representative

I, the undersigned, have provided the Risk Disclosure Statements in a language of the Client's choice and have fully explained the contents of Risk Disclosure Statements (including any additional risk disclosure statements) to the Client. I have invited the Client to read the Risk Disclosure Statements, ask questions and seek independent advice if the Client wishes.

the date first above written or

_____
Signature of licensed representative

_____ _____
Name of licensed representative C.E. Number

For and on behalf of First Shanghai Securities Limited

_____ _____

Authorized Signature Date

Documents required for opening of Account

1. Valid identity document and nationality proof (if a person is not holding a Hong Kong "Permanent" Identity Card, a valid passport or other form of travel document must be provided.)
2. Residential address proof issued within 3 months immediately before the date first above written

Note:

- ✧ All copy documents and ID/Passport are required to certified true copy by a licensed representative of the Broker or a professional third party e.g. Lawyer/CPA/HKI Chartered Secretary Member/Public Notary from equivalent FATF jurisdiction.
- ✧ Apart from documents listed herein, the Broker may further request the Client to provide more account opening details and documents when necessary.